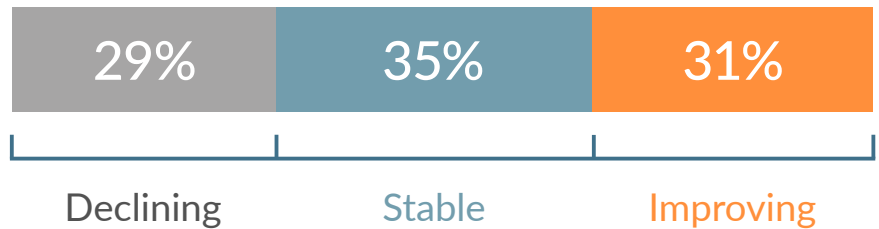


Investment Strategy

- Invests in large cap companies we believe have favorable ratings on environmental issues, social responsibility, and corporate governance (ESG)
- Tilts towards companies exhibiting improving ESG characteristics. For example, lowering a company’s environmental footprint across its product lifecycle or an increased focus on health and safety.
- Seeks to promote sustainability through proxy voting and shareholder resolutions

RESGX favors companies with stronger ESG momentum characteristics¹



ESG Momentum can identify companies with improving ESG characteristics by tracking trends in ESG scores

Why use ESG momentum?

Companies with emerging ESG risks have the potential to experience shifting ESG scores long before the investment community digests this new information and rerates the stock.

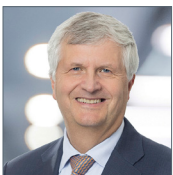
How is ESG momentum calculated?

ESG Momentum is calculated on a monthly basis - using the change in ESG scores from ratings 12 months prior for all constituents in the Russell 1000 Index.

What data/materiality criteria is used?

RESGX uses SASB’s² materiality criteria in conjunction with MSCI ESG scoring data.

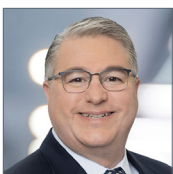
Management Team



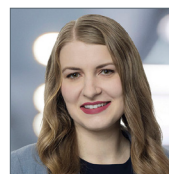
Vladimir de Vassal, CFA
Portfolio Manager



Alexander Atanasiu, CFA
Portfolio Manager and
Quantitative Analyst



Paul T. Sullivan, CFA
Portfolio Manager and
Quantitative Analyst



Amy Wilson, CFA
Portfolio Manager and
Director of ESG Investing

Shareholder Engagement Results

Proxy Voting Summary³

RESGX follows Institutional Shareholder Services Inc.'s (ISS) Sustainability Proxy Voting Guidelines:

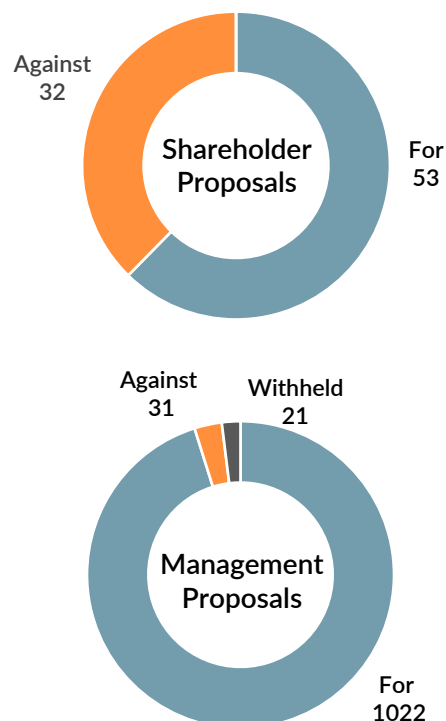
ISS' Sustainability Policy seeks to promote support for recognized global governing bodies promoting sustainable business practices advocating for stewardship of environment, fair labor practices, nondiscrimination, and the protection of human rights.

Examples of 2024 Proxy Votes Cast Aligned with ESG Values

Company	Proxy Vote
The Kroger Co.	Report on "Just Transition"
Request for more disclosure on whether and how the company considers human capital management and community relations issues as related to the transition to a low-carbon economy as part of its climate strategy.	
General Motors Company	Report on Sustainability Risk in Company's Supply Chain
Request allows shareholders to determine how the company is managing related risks as well as assess the company's sustainability risk mitigation efforts.	
Alphabet Inc.	Amend Audit and Compliance Committee Charter to Include Artificial Intelligence Oversight
Request seeks to improve company oversight on risks associated with the company's artificial intelligence (AI) activities and would complement the company's commitments around the responsible use of AI.	

Source: Institutional Shareholder Services
RESGX follows ISS's Sustainability Proxy Voting Guidelines

Votes Cast by Category (July 2023 - June 2024)



Shareholder Resolution Participation Summary

GIM's Investment Stewardship Committee



Reviews, approves, and documents shareholder resolution participation process



Establishes and monitors adherence to strategic agenda on quarterly basis



Reviews and curates shareholder resolution opportunities

Example participation in 2023-2024 shareholder resolution season:

Company	DocuSign Inc.
Topic	Diversity Data Disclosure
Content	Shareholders request that DocuSign report to shareholders on the effectiveness of the Company's diversity, equity, and inclusion efforts.
Justification	Investors seek increase in data around recruitment, hiring, and retention to determine the effectiveness of the company's human capital management programs related to workplace diversity.
Outcome	Proposal received 36% vote FOR from shareholders at the company's annual general meeting - one of the highest votes for shareholder proposals. We await the company's response.

Top Ten Holdings (%)

NXP Semiconductors NV	2.41
Dick's Sporting Goods, Inc.	2.37
Amgen Inc.	2.37
Applied Materials, Inc.	2.26
Elevance Health, Inc.	2.14
QUALCOMM Incorporated	2.12
Alphabet Inc. Class A	2.10
Arista Networks, Inc.	2.09
Toll Brothers, Inc.	2.07
General Mills, Inc.	2.05
Total	21.98

Holdings are subject to change and are not recommendations to buy or sell any security. All figures based on monthly data as of 6/30/2024, unless otherwise noted.

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¹Glenmede Investment Management's "ESG Momentum Score" is designed to assess a company's progress over the prior 12 months on ESG issues deemed material by the Sustainability Accounting Standards Board (SASB). Highly ranked stocks are improving their management of key ESG risks or opportunities, relative to their industry peers, based on MSCI ESG key issue data. The "ESG Momentum Score" is provided on a 0- 1.0 scale, with 0 and 1.0 being the respective lowest and highest possible scores.

- 0.7- 1.0: Improving – The company has been leading its industry peers in the management of financially material ESG issues over the prior 12 months.
- 0.3- 0.7: Stable – The company has remained roughly in-line with its industry peers in the management of financially material ESG issues over the prior 12 months.
- 0.3: Declining – The company has trailed its industry peers in the management of financially material ESG issues over the prior 12 months.

The "ESG Momentum Score" is assessed for each company using SASB's materiality criteria in conjunction with MSCI ESG key issue data. It is calculated in a series of 3 steps.

- Step 1: Map the Sustainability Accounting Standards Board materiality criteria and industry classifications to MSCI ESG key issue definitions and industry classifications
- Step 2: Calculate the "Material ESG Issue Score" of the company using MSCI ESG key issue scores that align with SASB's materiality criteria for the current period and 12 months prior.
- Step 3: Rank the difference between the current and prior "Material ESG Issue Score" relative to every company in the Russell 1000 Index.

²The Sustainability Accounting Standards Board (SASB) has developed a complete set of 77 Industry Standards. In November 2018, SASB published these Standards, providing a complete set of globally applicable industry-specific Standards which identify the minimal set of financially material sustainability topics and their associated metrics for the typical company in an industry. For more information, please visit <https://www.sasb.org/about/>



³A full copy of the fund's proxy voting records can be found on Form N-PX.

Strategy Risk: The application of social, governance and/or environmental standards will affect the Portfolio's exposure to certain issuers, industries, sectors, regions and countries and may impact the relative financial performance of the Portfolio—positively or negatively—depending on whether such investments are in or out of favor.

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The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The Glenmede Funds' prospectus contains this and other important information about the investment company, and it may be obtained by calling 1.800.442.8299, or visiting www.glenmedeim.com. Please read the prospectus carefully before you invest or send money.

Mutual fund investing involves risks; principal loss is possible. The Fund may invest in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. The Fund may invest in IPOs and the market value of IPO shares could fluctuate considerably due to factors such as the absence of a prior public market, unseasoned trading, the small number of shares available for trading, and limited information about the issuer. Diversification does not assure a profit or protect against loss in a declining market. All returns are calculated in U.S. dollars.

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